

GOVERNMENT OF TELANGANA
ABSTRACT

IT,E & C Department – Setting up of Photonics Valley Corporation - Preparation of MOA & Articles of Association of the Corporation - Constitution of Board of Directors – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (ADMN)
DEPARTMENT

G.O.Ms.No.4

Dated:08-04-2015.

Read:

G.O.Rt.No.53, IT,E&C Dept., Dt.27.03.2015.

ORDER:

The Govt. of Telangana is committed to develop the State of Telangana by harnessing the benefits of technology. The Industrial policy envisages transforming the state as a destination for global technological discourses. As part of this effort, the Govt. is facilitating a world class ecosystem to promote the paradigm of 'Photonics' an alternative computing paradigm capable of transforming the present day chip technology. This is in consonance with cyber security policy-2013 and Digital India Vision of the Govt. of India.

Photonics is the revolutionary technology that has the potential to increase processing speed at significantly lower power consumption levels, while drastically reducing the capital cost of fabrication creating a paradigm shift. In order to capture the opportunities offered by photonics, the Govt. has entered into a Memorandum of Understanding with PhotonIC Corporation on 14.02.2015. PhotonIC has been identified as the anchor customer in order to properly develop the ecosystem.

To make use of the opportunities available and to take the initiative forward and provide facilitation, it is decided to Register a "non-profit" company under Section 8 of Companies Act, in the name of "Photonics Valley Corporation".

To fulfill the task of establishing Photonics Valley Corporation and to carry out day-to-day operations of the corporation a Chief Executive Officer designate has been appointed vide G.O. read above.

The Board of Directors of the proposed corporation are as follows:

1	The Chief Secretary, Govt. of Telangana	Chairman
2	Director, IIT, Hyderabad	Director
3	Director, RCI	Director
4	VC&MD, TSIIC	Director
5	The Secretary, IT,E&C department	Director
6	The Chief Executive Officer, Photonics Valley Corporation	Director & Member Convener

The entity shall primarily be a facilitator, providing necessary

P.T.O.

infrastructure to enterprises to develop an ecosystem in Telangana conducive to the development of photonics, and by identifying and promoting applications across industry, infrastructure, education and research.

The Chief Executive Officer, designate of Photonics Valley Corporation is directed to prepare draft Memorandum of Association and Articles of Association of the company along with necessary other statutory requirements required under companies act viz. Authorized capital, paid up capital and its division in to equity shares etc., for registration of the company under Section 8 of Companies Act and submit to the Government for taking further necessary action.

The Chief Executive Officer, designate of Photonics Valley Corporation is directed to take further necessary action in this regard.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

HARPREET SINGH
SECRETARY TO GOVERNMENT.

To
The Chief Executive Officer designate, Photonics Valley Corporation, Telangana State.
The Chairman & Members of the Board of Directors of the Company.
The PS to Hon'ble Minister PR&IT
The PS to Chief Secretary to Govt. Govt. of Telangana.
The Prl. Secretary to Govt. PE Department.
The Prl. Finance Secretary, Govt. of Telangana.

// FORWARDED :BY: ORDER //

SECTION OFFICER